

Weekly One Liner Updates 8-14th November 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **second week (8-14)** of **November 2018**. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

Banking & Financial Awareness

1. The union government will release a Rs 75 coin to commemorate the 75th anniversary of ____ **Netaji Subhash Chandra Bose**.
Note:
 - The Ministry of Finance has issued a notification regarding the release of the Rs 75 coin along with its specifications.
 - On December 30, 1943, Bose, who raised the Indian National Army (INA) to fight against the British, had hoisted the Tricolour for the first time at Cellular Jail, Port Blair.
 - The commemorative Rs 75 coin will be made out of 50 percent silver, 40 percent copper, and 5 percent each of nickel and zinc, and will weigh 35 grams.
 - This coin will bear the portrait of 'Netaji Subhash Chandra Bose' saluting the flag on the background of Cellular Jail in Port Blair.
2. Union Bank of India on 11th Nov 2018 celebrated its Foundation Day in Mumbai __ **100th**.
Note:
 - The bank established on November 11, 1919.
 - India Post released a postal stamp to commemorate the centenary year of Union Bank of India while Maharashtra Chief Minister Devendra Fadnavis released a coffee table book A Century of Trust issued by the bank.
 - The bank also launched two new variants of debit and credit cards, a new mobile banking app and a web and a tab-enabled module for credit to the MSME sector.
3. The Union finance ministry has altered the CPSE Exchange Traded Fund (ETF) and has included in the basket the four State-owned companies __ **NTPC, SJVN, NLC and NBCC**.
4. The Retail inflation falls to one-year low in October this year __ **3.31%**.
Note:
 - According to Official data, the inflation based on the Consumer Price Index (CPI) was 3.7% (in September 2018) and 3.58% (in October 2017).
 - The retail inflation number is the lowest since September 2017 when it touched 3.28%.
5. Who will provide USD 13 million loans to EESL to promote efficient energy usage in India __ **The Asian Development Bank**.
Note:
 - ADB and the Energy Efficiency Services (EESL) signed a USD 13 million grant, to be provided by the Global Environment Facility (GEF), for the additional financing of an ongoing ADB-supported project that is promoting end-use energy efficiency.
6. Wholesale inflation rises to four-month high in October __ **5.28%**.
Note:
 - The Wholesale Price Index based inflation stood at 5.13% in September and 3.68% in October last year.
 - The hike is mainly due to spike in petrol and diesel prices.

7. Who has received the nod from Securities and Exchange Board of India (SEBI) to launch its State Shelter Fund for attracting investments in the affordable housing segment __ **Tamil Nadu Govt.**
- Note:**
- Tamil Nadu government established the Tamil Nadu Infrastructure Fund which is the category-I Alternative Investment Fund.
 - The fund is a social impact fund to provide investors with profit besides getting social and environmental benefits.
8. The number of digital payment transactions in India touched in August 2018 __ **244.81 crore.**
- Note:**
- The new payment modes, BHIM-UPI, AePS and NETC have transformed digital payment ecosystem by increasing Person to Person (P2P) as well as Person to Merchant (P2M) payments.
 - Total value of such transactions, which stood at 108.7 lakh crore rupees in October 2016, increased 88 percent to 204.86 lakh crore rupees in August 2018.
9. The State-run lender bank has requested the government to inject Rs 7000 crore to prop up capital __ **UCO Bank.**
- Note:**
- The bank's capital adequacy ratio slipped to 7.57% against the stipulated 9% while its net loss widened to Rs 1136 crore in the September quarter owing to fresh slippages worth Rs 2000 crore.
 - Net loss was Rs 623 crore in the year-ago period.
 - Managing director AK Goel, who assumed charge on November 2, expects the government to infuse capital by March.
10. The bank has opened its first-ever digital branch in the country in Bengaluru __ **Karnataka Bank.**
- Note:**
- This happens to be the 821st branch of the bank.
 - Ramamohan Rao Belle, Director of the bank, inaugurated the branch in the presence of Mahabaleshwara MS, Managing Director and Chief Executive Officer of the bank.

Important Dates

1. The World Science Day for Peace & Development celebrated every year on __ **10th November.**
- Note:**
- The day is observed to highlights the important role of science in society and the need to engage the wider public in debates on emerging scientific issues.
 - The theme for 2018 is "Science, a Human Right", in celebration of the 70th anniversary of the Universal Declaration of Human Rights and of the Recommendation on Science and Scientific Researchers.
2. The National Education Day in being observed on __ **11th November.**
- Note:**
- The day is observed on 11th November every year to commemorate the birth anniversary of Maulana Abul Kalam Azad.
 - He was the first Education Minister of independent India, who served from 15th August 1947 (until 2nd February 1958).
3. The World Pneumonia Day is being observed every year on __ **12th November.**
- Note:**
- The day raise awareness about pneumonia, the world's leading infectious killer of children under the age of 5.
 - This year is the 10th year of World Pneumonia Day and the theme is "Stop Pneumonia: 10 Years of Progress and the path forward".
 - The day also aims to generate action, including continued donor investment, to combat pneumonia and other common, deadly childhood diseases.
4. The world Diabetes Day is being observed on __ **14th November.**

Note:

- The theme for World Diabetes Day this year is "The Family and Diabetes".
- World Diabetes Day was first introduced in 1991 and founded by both the International Diabetes Federation and the World Health Organization.
- The day chosen was the birthday of Sir Frederick Banting, a medical scientist who co-discovered Insulin and was the first person to use it on humans.

5. The World Antibiotic Awareness Week to increase global awareness of antibiotic resistance (AMR) __ **12-18 November.**

Note:

- The objective is to encourage best practices among the general public, health workers and policymakers to avoid the further emergence and spread of antibiotic resistance.
- According to WHO, the 2018 World Antibiotic Awareness Week (WAAW) campaign seeks to provide greater flexibility to regions and countries to reflect their unique priorities, target specific levels of awareness and their specific audiences.

6. The state celebrated its 18th formation day with much fanfare and gaiety after separation from Uttar Pradesh__

Uttarakhand.

Note:

- On 9th November 2000, Uttarakhand became the 27th state of the Republic of India, being created from the Himalayan and adjoining northwestern districts of Uttar Pradesh.

Obituaries

1. Senior BJP leader and Union Parliamentary Affairs Minister passed away at a private hospital in Bengaluru __ **Ananth Kumar.**

Note:

- He was suffering from cancer and had come back from the US in October after treatment at the Memorial Sloan Kettering Cancer Centre, New York.
- Six-time member of parliament from Bengaluru South Lok Sabhaseat, Mr. Kumar was representing it continuously since 1996.

2. Eminent economist & chairman of the department of economics passed away in Chennai __ **TN Srinivasan.**

Note:

- He was awarded the Padma Bhushan for his contribution to development economics.
- He wrote his doctoral thesis on the choice of techniques and earned his Ph.D. in Economics (1962) from Yale University.
- He also worked in the Planning Commission when the economy was still closed.

3. One of the masterminds of the Marvel comics universe passed away at the age of 95 years __ **Stan Lee.**

Note:

- Lee created the Fantastic Four for Marvel Comics in 1961.
- Lee was the creator of dozens of now-iconic comic-book heroes, including Spider-Man, X-Men, the Avengers, the Fantastic Four, and Black Panther.
- Lee was born as Stanley Martin Lieber in New York on December 28, 1922, the son of Jewish immigrants from Romania.

New Appointments

1. CEO and MD of Ashok Leyland announced to resign from the company citing personal reasons__ **Vinod Dasari.**

Note:

- The company Board accepted his resignation, will continue to work in the current position until 31st March 2019.
- The Board has meanwhile called upon Dheeraj Hinduja to step in as executive chairman (EC) with immediate effect.

2. Who has announced his resignation as CEO of Flipkart Group __ **Binny Bansal**.
3. Who has been appointed as the Chairperson of Competition Commission of India (CCI) __ **Ashok Kumar Gupta**.
Note:
 - He replaces acting chairperson Sudhir Mital.
 - CCI is quasi-Judicial statutory body established under the Competition Act, 2002.
 - It was established in October 2003 and became fully functional in May, 2009.
4. The Lok Sabha Speaker Sumitra Mahajan has extended the tenure of Lok Sabha Secretary General for one year__ **Snehlata Shrivastava**.
Note:
 - She is a 1982 batch IAS officer from the Madhya Pradesh cadre.
 - Her extension will be effective from the 1st of December to the 30th of November next year.
5. The Kerala High Court has disqualified an Indian Union Muslim League (IUML) MLA on a plea claiming that he used religion to win the Assembly polls in 2016__**K.M. Shaji**.
Note:
 - Disqualifying K.M. Shaji had won the elections from Azhikode Assembly constituency in 2016.
 - The court gave the judgement on a plea filed by LDF candidate M.V. Nikesh Kumar, who contested the election against Mr. Shaji (win by a margin of 2,287 votes).
6. Who has been appointed as the Chief Representative of the Bank for International Settlements (BIS) for Asia and the Pacific__ **Siddharth Tiwari**.
Note:
 - Tiwari, who took up his new position on November 1, succeeds Eli Remolona, who was Chief Representative of the Asian Office from 2008 to 2018.
 - Tiwari has served as Executive Secretary to the G20 Eminent Persons Group on Global Financial Governance.
 - He holds an MA and a Ph.D. in economics from the University of Chicago.
7. US President Donald Trump announced the nomination of retired Army Gen. as U.S. ambassador to Saudi Arabia__ **John Abizaid**.
Note:
 - Abizaid (67-year) is a fluent Arabic speaker of Lebanese Christian descent who headed US Central Command -- which covers the Middle East -- during the Iraq war from shortly after the US invasion in 2003 through 2007.

Important News - India

1. Mansi Gulati's Book has been launched by the Vice President M. Venkaiah Naidu __ **Yoga And Mindfulness**.
Note:
 - The book 'Yoga and Mindfulness' revolves around the fact that yoga, is not mere asanas, but anything you do with mindfulness and dedication is yoga.
 - This book aids in making yoga a part of your daily life.
 - It explored the linkage between physical exercises and mindfulness.
2. The union minister Shri R K Singh has inaugurated the second edition of INSPIRE in __ **New Delhi**.
Note:
 - INSPIRE stands for - International Symposium to Promote Innovation & Research in Energy Efficiency.
 - It was jointly organized by Energy Efficiency Services Limited (EESL) and the World Bank.
 - The three-day symposium will focus on enhancing grid management, e-Mobility, financial instruments and technologies for energy efficiency in India.
3. The three-day event of Global IT Challenge for Youth with Disabilities- 2018 concluded in __ **New Delhi**.
Note:

- This year 96 youth with disabilities from 18 countries including India, Indonesia, China, Vietnam, Malaysia, Thailand, Sri Lanka, Bangladesh, Philippines, UK and UAE participated in it.
 - The objective of the Global ICT Challenge for Youth with Disabilities was to leverage IT skills among youth with disabilities.
4. Who has signed an agreement with India on **Mutual Legal Assistance in Criminal Matters** ___ **India**.
Note:
- The agreement will strengthen bilateral cooperation with Morocco and enhance effectiveness and provide a broad legal framework for prevention, investigation and prosecution of crimes.
5. The first passenger train to run on broad gauge between India and Nepal will run from ___ **December 2018**.
Note:
- The train will run from Jayanagar in Bihar to Kurtha in Dhanusa district in Janakpur Zone of south-eastern Nepal.
 - No visa will be required for Indian and Nepalese nationals crossing the border through this stretch.
6. The 25th editorial of SIMBEX is scheduled from 10th to 21st November 2018 off ___ **Andaman Sea and Bay of Bengal**.
Note:
- It was the first formalized when RSN ships began training with the Indian Navy in 1994.
7. The two-days global cooling innovation summit will be held in ___ **New Delhi**.
Note:
- The Summit will bring together leaders from around the world to explore concrete means and pathways to address the climate threat that comes from the growing demand from room air conditioners.
8. INS Rana has participated in the inaugural edition of Indian Navy & Indonesian Navy Bilateral Exercise ___ **Samudra Shakti**.
Note:
- The objective of the exercise is to strengthen bilateral relations, expand maritime co-operation, enhance interoperability and exchange best practices.
9. Who has developed portable solar-powered cold storage device with 500 kg capacity for storing vegetables and fruits, among other items ___ **IIT- Madras**.
Note:
- The device will help farmers store their produce for sufficient time so that it does not get spoilt before it is sold, thereby preventing wastage of agricultural produce.
 - The first unit of device was deployed at farm in Madurantakam in Kancheepuram district in Tamil Nadu.
10. The joint military exercise between Indian and Russia is being conducted at Babina Military Station ___ **'INDRA 2018'**.
Note:
- The objective of exercise is to practice joint planning and conduct to enhance interoperability of the two Armies in the peace keeping/ enforcement environment under the aegis of the UN.
 - It is the tenth edition of Exercise INDRA series.
11. The union minister Dr. Satya Pal Singh has launched two new initiatives for higher education ___ **LEAP & ARPIT**.
Note:
- Committed teachers will develop confidence and competence and must become effective communicators so that they can spread knowledge like the rays of the sun.
12. According to the National Bureau of economic research (NBER), India's most congested and second slowest city ___ **Bengaluru**.
Note:
- Bengaluru tops the index for most congested city in the country followed by Mumbai, Delhi, Chennai, and Kolkata.
 - When it comes to traffic speed, Kolkata is the slowest city, followed by Bengaluru, Hyderabad, Mumbai, and Varanasi.
 - The study, conducted by a team of researchers from the University of California, Berkeley and other institutions, used Google Maps and analyzed 22 million trips in 154 cities in the country.

13. The 10th-anniversary commemorative activities of the Indian Ocean Naval Symposium (IONS) was held at __ **Kochi**.

Note:

- The theme for the 10th-anniversary seminar of IONS is "SAGAR" (Security and Growth for All in the Region).
- IONS is a security construct for the Indian Ocean region which is similar to the Western Pacific Naval Symposium.

States News

1. The Union Cabinet has approved setting up of a Central Tribal University in __ **Andhra Pradesh**.

Note:

- A fund of 420 crore rupees has been granted as the first phase expenditure towards the establishment of the University.
- The Cabinet has also given in-principle approval for leasing out six airports through Public Private Partnership.
- They are Ahmedabad, Jaipur, Lucknow, Guwahati, Thiruvananthapuram and Mangaluru.

2. The union cabinet approved leasing out six airports in Indian cities through PPP at - **Ahmedabad, Jaipur, Lucknow, Guwahati, Thiruvananthapuram & Mangaluru**.

Note:

- The PPP airports in India have been ranked among the top 5 in their respective categories by the Airports Council International (ACI) in terms of Airport Service Quality (ASQ).
- In-principle" approval for leasing out six airports of AAI viz. Ahmedabad, Jaipur, Lucknow, Guwahati, Thiruvananthapuram and Mangaluru for operation, management and development under Public Private Partnership (PPP) through Public Private Partnership Appraisal Committee (PPPAC).

3. The state government will start dialogue for purchase of 26% equity shares of the Palatana gas thermal power project from Infrastructure Leasing and Financial Services (IL&FS) __ **Tripura**.

Note:

- The power project, run by ONGC Tripura Power Company (OTPC), was launched in 2014 as a joint venture between ONGC, IDFC, IL & FS and the Tripura government.

4. PM Narendra Modi dedicated multimodal terminal to the nation on the river __ **Ganga**.

5. The 38th India International Trade Fair (IITF) has begun at Pragati Maidan in __ **New Delhi**.

Note:

- This year the theme of the fair is Rural Enterprises in India.
- Afghanistan is the Partner Country, while Nepal will be the Focus Country.
- Jharkhand is participating as a Partner State in the event.

6. The Union Ministry Vijay Goel has inaugurated the 26th Conference of Central and States Statistical Organizations at __ **Dharamshala**.

Note:

- The theme of this year's Conference is "Quality Assurance in Official Statistics".

Important News – World

1. Indian Food and Agro Buyer Seller Meet held in __ **Jaddah**.

Note:

- Saudi Arabia is India's one of the most important trade partners and is a major FDI partner of India after the UAE in Gulf region. India's export to Saudi Arabia was worth USD 5 billion in 2017.
- The major products exported by India to Saudi Arabia were rice, Chemicals, refined petroleum oil and motor vehicles and its parts.

2. The world's first artificial intelligence (AI) news anchor debuts in __ **China**.

Note:

- The world's first artificial intelligence (AI) news anchor made "his" debut at the ongoing fifth World Internet Conference in east China's Zhejiang province.
- The AI news anchor was jointly developed by Xinhua and the Chinese search engine company, Sogou.com.
- The AI anchor has become a member of reporting team and can work 24 hours a day on its official website and various social media platforms, reducing news production costs and improving efficiency.

3. The 33rd edition of the ASEAN Summit has begun in ___**Singapore**.

Note:

- Prime Minister Narendra Modi is scheduled to attend the East Asia Summit and Associated meetings of ASEAN.
- He also addressed the audience during the Fintech Conference along with the IMF Managing Director, Christine Lagarde.

4. Commerce Minister leads delegation for RCEP meet in ___**Singapore**.

Note:

- The RCEP members include 10 ASEAN members (Brunei Cambodia, Indonesia, Malaysia, Myanmar, Singapore, Thailand, the Philippines, Laos and Vietnam) and their 6 free trade agreement partners (India, China, Japan, South Korea, Australia and New Zealand).
- RCEP is a pact that aims to cover goods, services, investments, economic and technical cooperation, competition and intellectual property rights.

5. Vice President Naidu embarks on the three-day visit to ___**France**.

Note:

- The Vice President M Venkaiah Naidu has attended the Paris Peace Forum being held to commemorate the centenary of the end to the First World War.
- The objective of the Paris Peace Forum is to establish a global platform to reaffirm the importance of multilateralism, international cooperation and reform of global governance institutions.

6. The fourth edition of Intex South Asia was inaugurated in ___**Colombo**.

Note:

- The event has been organized by Worldex India Exhibition and Promotion Pvt. Ltd in partnership with Cotton Textiles Export Promotion Council (TEXPROCIL), Retailers Association of India, Clothing Manufacturers Association of India, Confederation of Indian Textile Industry (CITI) etc.

7. Prime Minister Narendra Modi attend the swearing-in ceremony of President of Maldives ___**Ibrahim Mohamed Solih**.

Note:

- India is looking forward to closely work with Maldives in further deepening its partnership.

7. Who has been re-elected as a Member of the International Telecommunications Union (ITU) Council for another 4-year term (2019-2022) ___ **India**.

Note:

- The elections to the Council were held during the ongoing ITU Plenipotentiary Conference 2018 at Dubai, UAE.
- The International Telecommunication Union (ITU) is an agency of the United Nations (UN) whose purpose is to coordinate telecommunication operations and services throughout the world.

8. Who has been elected as a member of the International Telecommunications Union Council (ITU) from 2019 to 2022 ___**India**.

Note:

- The International Telecommunication Union is a specialized agency of the United Nations (UN), founded on the principle of international cooperation between governments (Member States) and the private sector (Sector Members, Associates and Academia)
- Currently, ITU has a membership of 193 countries and almost 800 private-sector entities and academic institutions.

9. Vice President M Venkaiah Naidu has inaugurated Indian War Memorial at Villers Guislain in ___**France**.

Note:

- The main ceremony at Arc de Triomphe monument in Paris was presided over by the French President Emmanuel Macron.
- The Vice President also met the Director-General of UNESCO, Audrey Azoulay.

10. Who stripped **Aung San Suu Kyi** of its highest honor over the Myanmar leader's 'indifference' to the atrocities committed by the country's military against Rohingya Muslims ___ **Amnesty International**.

Note:

- The global human rights organization said it was revoking the Ambassador of Conscience Award it gave Suu Kyi in 2009.
- "Amnesty International cannot justify your continued status as a recipient of the Ambassador of Conscience award and so with great sadness we are hereby withdrawing it from you."

Honor & Awards

1. Renowned French scholar was presented with France's highest civilian honour Chevalier de la Lgion d'Honneur__ **Jawahar Lal Sarin.**

Note:

- Jawahar Lal Sarin president of Alliance française de Delhi's governing body.
- He was presented with this award in recognition of his outstanding contribution to enhancing Indo-French cultural cooperation and promoting French language

2. Freelance journalist has won the Press Freedom Award for Courage for her book, I am a Troll: Inside The Secret World of The Bharatiya Janata Party's Digital Army__ **Swati Chaturvedi.**

Note:

- The award was presented at the Getty Images Gallery in London's Fitzrovia on November 8.
- The award ceremony organized by the UK chapter of Paris-based Reporters Sans Frontieres (RSF) or Reporters Without Borders in London.

3. The prestigious Munin Barkotoki Literary Award 2018 in Assam has been given to young writer-critic __ **Dr. Debabhuson Borah**

Note:

- For his book on literary criticism titled 'Nirbochon'.
- The Munin Barkotoki Memorial Trust announced the annual Award instituted to encourage young and promising writers in Assamese.
- The award carries a cash prize of Rs 50,000 along with a citation and a plaque.

Sports News

1. The Uttar Pradesh Government has decided to rename Lucknow's Ekana International Stadium (newly-built) in after ___Atal Bihari Vajpayee (former Prime Minister).

Note:

- The former prime minister was Member of Parliament from Lucknow for five consecutive times between 1991 and 2009.

2. The tenth edition of the Women's World Boxing Championships begin in __ **Delhi.**

3. Asian Games gold medalist in sprint has been appointed as UNICEF India's Youth Ambassador __ **Hima Das.**

Note:

- Hima will work towards raising awareness about the rights and needs of children and help amplify the voices of children and young people as active participants in decision making.

4. Who won the gold medal in the men's skeet final at the 8th Asian Shotgun Championship in Kuwait __ **Angad Vir Singh Bajwa.**

Note:

- He became the first Indian skeet shooter to win a continental or world level event.

5. Who has won the badminton's Fuzhou China Open 2018 __ **Kento Momota.**

Note:

- World champion Momota defeated the fourth seed Chou Tien-chen of Taiwan 21-13, 11-21, 21-16.

6. Who won the Brazilian Grand Pix 2018 __ **Lewis Hamilton.**

Note:

- Lewis Hamilton wins after Max Verstappen collides with Esteban Ocon in Brazil.
- The win was Hamilton's 10th of the season and 72nd of his career having sewn up a fifth drivers' title two weeks ago.

7. Indian wrestler has become number-1 wrestler in the World in 65kg ___**Bajrang Punia**.

Note:

- Bajrang has won five medals, including CWG and Asian Games gold and a silver at the World Championship, was placed top ranking table with 96 points in the UWW list.

8. Indian mountaineer has become the first Indian to climb Mt Giluwe __ **Satyarup Siddhanta**.

9. Australian fast bowler has retired from all forms of cricket___ **John Hastings**.

Note:

- He has represented his country in all three formats of the game, revealed last month he was struggling with an illness that causes him to cough up blood whenever he bowls.
- Hastings made his debut for Australia in one-day and Twenty20 internationals in 2010.

-----0-----

