

Weekly One Liner Updates
15th -21st October 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **third** week (15-21st) of **October** 2018. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

Banking & Financial Awareness

1. The union Government granted a year's extension to Bank of Baroda's MD (Managing Director) & Chief Executive Officer (CEO)___**PS Jayakumar**.
Note:
 - This extension comes in the backdrop of the amalgamation between Bank of Baroda (BoB), Dena Bank and Vijaya Bank to form India's second largest public sector bank being set in motion.
2. Who has formed a panel under the chairmanship of Suresh Mathur, ED (Health), IRDAI to examine the feasibility of payment of general and health insurance claims in installments___ **Insurance Regulatory and Development Authority of India (IRDAI)**.
Note:
 - The concept of the settlement of claim benefits in installments will enable the beneficiaries/claimants receive payments in a series of pre-determined installments.
 - The regulator 'IRDAI' has constituted a working group with Suresh Mathur, ED (Health), IRDAI, as its chairman.
3. The union government has increased the rate of interest for General Provident Fund (GPF) and other related schemes by 0.4% points for the October-December quarter to ___**8%**.
4. **Reliance Industries Ltd (RIL)** is entering a strategic investment partnership with **Den Networks Limited and Hathway Cable and Datacom Limited**.
5. Who will examine the functioning of retirement fund body Employees Provident Fund Organization (EPFO), its coverage and recovery of arrears ___ **A parliamentary panel**.
Note:
 - The parliamentary standing committee on labour has also decided to review the implementation of labour laws, social security and welfare scheme for workers.
 - The panel will be headed by BJP MP Kirit Somaiya and has selected a wide range of subjects related to laborers.
6. Who has released operational guidelines to facilitate payments among **prepaid instruments (PPI)** such as mobile wallets ___ **RBI**.
Note:
 - **According to the notification**, inter-operability among mobile wallets, and between bank account and e-wallet would be enabled through the UPI system.
7. Inflation-based wholesale prices rose to a two-month high of in September ___**5.13%**
Note:
 - The Wholesale Price Index (WPI)-based inflation stood at 4.53% in August and 3.14% in September last year.
8. Who has launched USD 1 billion masala bond programme in the US and Europe ___**International Finance Corporation (IFC)**.
Note:
 - These bonds are aimed at funding the rapidly expanding investment activities of IFC in India.
 - Masala bonds are rupee-denominated borrowings issued overseas. IFC uses them to raise rupee funds overseas and brings the proceeds to India for investments. IFC pioneered the masala bond programme in October 2013.

Important Dates

1. The International Day of Rural Women is observed across the world on ____ **15th October**.

Note:

- The theme of 2018 is “Sustainable infrastructure, services and social protection for gender equality and the empowerment of rural women and girls”.
- The first International Day of Rural Women was observed on 15th October 2008.

2. The ‘World Food Day’ is observed every year globally on ____ **16th October**.

Note:

- The Theme for 2018 World Food Day is “OUR ACTIONS ARE OUR FUTURE”.
- The day mark the foundation of Food and Agriculture Organisation (FAO) of the United Nations in 1945.
- FAO is an agency of the United Nations that leads international efforts to defeat hunger. Its parent organization is UN Economic and Social Council (UNESCO).

3. The International Day for the Eradication of Poverty is an international observance celebrated every year throughout the world on ____ **17th October**.

Note:

- The theme of 2018 is ‘Coming together with those furthest behind to build an inclusive world of universal respect for human rights and dignity’.
- This year marks the 70th anniversary of the proclamation of the Universal Declaration of Human Rights.

4. World Osteoporosis Day is observed annually on ____ **20 October**.

Note:

- The World Osteoporosis Day launched a year-long campaign dedicated to raising global awareness of the prevention, diagnosis and treatment of osteoporosis and metabolic bone disease.
- It is organized by the International Osteoporosis Foundation (IOF).
- The theme of World Osteoporosis Day 2018 calls for global action in order to improve bone health and prevent fractures caused by osteoporosis.

Obituaries

1. The co-founder of Microsoft passed away due to cancer in Seattle, Washington__ **Paul G. Allen**.

Note:

- Paul had helped usher in the personal computing revolution and then channeled his enormous fortune into transforming Seattle into a cultural destination.
- In 1982, he left Microsoft.
- He was a philanthropist and also the owner of the National Basketball Association's Portland Trail Blazers, the NFL's Seattle Seahawks and had a stake in Seattle's Sounders soccer team.

2. Environmentalist Professor was on a fast for the last 111 days demanding a clean Ganga passed away in Rishikesh, Uttarakhand ____ **Professor G.D. Agarwal**.

Note:

- He was a former IIT-Kanpur professor.

3. Veteran Congress leader passed away on his birthday after a prolonged illness__ **Narayan Dutt Tiwari**.

Note:

- Tiwari had the unique distinction of having served as the chief minister of two states (Uttar Pradesh and Uttarakhand).
- He was a three-time chief minister of Uttar Pradesh.

- Mr, Tiwari was also the Uttarakhand chief minister from 2002-2007.
 - He served as the Governor of Andhra Pradesh (from 2007 until 2009).
4. Senior BJP leader, sitting Member of Parliament (MP) from Begusarai (Bihar) passed away in Delhi __ **Bhola Singh**.
- Note:**
- Mr. Singh was a two-time member of Lok Sabha member of Nawada(In 2009) & Begusarai(2014) in Bihar.
 - Veteran leader reached the Bihar assembly eight times from Begusarai assembly seat.

New Appointments

1. Who has been appointed as the Director General of Council of Scientific and Industrial Research (CSIR) and Secretary of the Department of Scientific and Research (DSIR) __ **Dr. Shekhar Mande**.
- Note:**
- Council of Scientific & Industrial Research (CSIR) is an autonomous body and India's premier research & development (R&D) organisation, established in 1942.
 - It operates as an autonomous body registered under the Registration of Societies Act of 1860.
2. The Minister of State for External Affairs has resigned from his post in the wake of allegations of sexual harassment made by several women against him __ **Mobashar Jawed Akbar**.
- Note:**
- The resignation comes in the wake of allegations of sexual harassment against him.
 - Mr. Akbar has already filed a criminal defamation case in this regard.

Important News - India

1. The Election Commission of India (ECI) has introduced a unique Internet- based mobile app in the upcoming assembly polls to help citizen to give information regarding electoral malpractices __ **C-vigil**.
- Note:**
- The 'C-Vigil' (stands for 'citizens' vigil') will be operationalized for the first time as a pilot project.
2. The Union Minister of State for Textiles, Ajay Tamta has inaugurated the 46th edition of world's largest IHGF-Delhi Fair at India Expo Centre & Mart __ **Greater Noida**.
- Note:**
- This Fair has played a vital role in increasing exports of handicrafts from the country and acquired a special importance for the handicrafts sector.
 - The fair is participated by 3200 exhibitors from over 110 countries, organized by Export Promotion Council for Handicrafts.
3. Who has signed an agreement with Microsoft India to deploy artificial intelligence (AI) based solutions across various sectors such as agriculture and healthcare __ **NITI Aayog**.
- Note:**
- Microsoft India will support NITI Aayog by combining the cloud, AI, research and its vertical expertise for new initiatives and solutions across several core areas including agriculture and healthcare and the environment.
 - Microsoft will also accelerate the use of AI for the development and adoption of local language computing.
4. Mahila Kisan Diwas has been celebrated to increase the active participation of women in __ **Agriculture**.
- Note:**
- Women farmers, women entrepreneurs, farming organizations, agricultural scientists and researchers from different states are participating in the event.
 - They are contributing in every field of agriculture - from sowing to planting, drainage, irrigation, fertilizer, plant protection, harvesting, weeding, and storage.

5. The Defence Minister Nirmala Sitharaman dedicated a DRDO website to former president Dr. APJ Abdul Kalam in New Delhi __ **The Kalam Vision - Dare to Dream.**

Note:

- The website focuses on subjects such as artificial intelligence, robotics, autonomous systems and cybersecurity.
- It will also facilitate an open competition for students and startups, and it is available at drdo.gov.in/drdo/kalam/kalam.html.

6. The Union Minister of Textiles Smriti Zubin Irani has inaugurated the three days 6th edition of India International Silk Fair (IISF) in __ **New Delhi.**

Note:

- Around 108 exhibitors of silk and blended silk products manufactured in different parts of the countries are displaying their product.
- India is the 2nd largest producer of silk in the world.
- India International Silk Fair organized by the Indian Silk Export Promotion Council (ISEPC).

7. The Minister of State (IC) for Power and New & Renewable Energy Shri RK Singh has announced an award scheme __ **Saubhagya.**

Note:

- The scheme felicitates the DISCOMs / Power Department of the States and their employees for achieving 100% household electrification in their area of operations.
- Awards would be provided for achieving **100% household electrification** at DISCOM/Power Department level of the States.
- Eight States (Andhra Pradesh, Gujarat, Goa, Haryana, Himachal Pradesh, Kerala, Punjab, and Tamil Nadu) which have already achieved more than 99% household electrification prior to the launch of Saubhagya are ineligible for participation under the award scheme.

8. Vice President M Venkaiah Naidu has released a biography of late Anumolu Ramakrishna titled __ **Building a Legacy.**

- The biography is authored by Chartered Accountant V Pattabhi Ram.
- Ramakrishna (former president and Managing Director at Larsen and Toubro) is the pioneer of the application of innovative systems and construction techniques in the Indian construction sector.

9. Who has ranked as the 58th most competitive economy on the World Economic Forum's (WEF) global competitiveness index for 2018 __ **India.**

Note:

- On the list of 140 economies, the US (1st) is followed by Singapore(2nd) and Germany (3rd).
- India's rank rose by five places from 2017.

10. Ministry of Rural Development and a college have signed a Memorandum of Understanding (MoU) for establishing ROSHNI – Centre of Women Collectives led Social Action __ **Lady Irwin college.**

Note:

- ROSHNI is technically and financially supported by UNICEF India serving as a technical support unit at the national level.

11. Who has launched a new (artificial intelligence) AI-based assistant, 'Ask Disha' for its website __ **IRCTC.**

Note:

- This new assistant will be prompt in answering generic queries about most frequently asked questions on the ticket booking platform.
- 'Ask Disha' is powered by CoRover (Bengaluru-based startup) that owns the platform which is built on artificial intelligence and machine learning.

12. Indian film actor has launched a safety app 'Raudram' to ensure the safety of women in the city __ **Kamal Haasan.**

Note:

- If the person feels any trouble, she should press the power button thrice within a minute.
- Once this is done, the emergency contacts, the call centre and the nearby police station will receive an instant alert.

- One can store three contact numbers upon registration in the app.
- The alerts are generated via the mobile net as well as SMS.

13. Who has launched the model guidelines for Public-Private partnership in Non-Communicable Diseases (NCDs) __ **NITI Aayog**.

Note:

- As per the guidelines, the private partner will invest in upgrading, building and deploying human resources, responsible for operational management and service delivery.
- The guidelines will help streamline private participation and encourage world-class infra & patient care in the health sector.

14. A book on Maharana Pratap authored by historian Rima Hooja has been released __ **Maharana Pratap: The Invincible Warrior**.

Note:

- The book narrates the life of Maharana Pratap, the great Rajput warrior and talks about the famous battle of 'Haldighati'.

15. India will host the 4th edition of Global Partners' Forum (GPF) in ____ **New Delhi**.

Note:

- The PMNCH (The Partnership for Maternal, Newborn & Child Health) will unite over 100 countries dedicated to Every Woman Every Child (EWEC) movement.
- The forum will be co-hosted by the Ministry of Health and Family Welfare, Government of India and PMNCH.
- The previous chapters of the forum have been held in Johannesburg (2014) and Delhi (2010) and Dar es Salaam, Tanzania (2007).

16. The union minister Mukhtar Abbas Naqvi unfurled India's highest tricolor on the terrace of the majestic Haj House in ____ **Mumbai**.

Note:

- The national flag measured 20x30 feet and stood 350 feet above the ground level.
- The flag atop a 20-meter high mast on top of the iconic building is near the Chhatrapati Shivaji Maharaj Terminus (CSMT) in south Mumbai.
- The tricolor is made of non-fading polyester and manufactured by The Flag Company, which is famous for manufacturing big flags.

17. Stephen Hawking's final work has been launched __ **Brief Answers to the Big Questions**.

Note:

- It has been completed by the theoretical physicist's family and academic colleagues, with material drawn from his vast personal archive.
- It tackles various issues including the existence of God, potential time travel and human intelligence during the next 100 years.

18. Ministry of AYUSH will organize the first National Summit on Invest in AYUSH at Ambedkar International Centre in ____ **New Delhi**.

Note:

- The summit is to encourage public sector undertakings (PSUs) under different Ministries/Departments of the Government and private companies to invest in AYUSH.
- NITI Aayog and Department of Industrial and Policy and Promotion are the partner organizations of this t National summit in AYUSH.

19. Prime Minister Narendra Modi dedicated the National Police Memorial (NPM) to the nation in ____ **New Delhi**.

Note:

- It has been built in recognition of the supreme sacrifice made by police personnel since independence.
- The memorial has been erected on 6.12 acres of land in Chanakyapuri, at the northern end of Shanti Path.
- The central sculpture of the NPM is a 30 feet monolith made of a single piece of granite, weighing 238 tonnes.

States News

1. Who has approved the enhancement of free accident insurance cover for pilgrims visiting the shrine to five lakh rupees___
Shri Mata Vaishno Devi Shrine Board.
Note:
 - The board has also approved additional life insurance cover of five lakh rupees to pilgrims who avail the service of the upcoming passenger ropeway between Bhawan and Bhairon Ghati.
 - The main objective of the act was to provide for better management and governance of the Holy Shrine of Shri Mata Vaishno Devi Ji and its endowments including the appurtenant lands and buildings.
2. The Uttar Pradesh government rechristened the name of Allahabad city to its old name of _____**Prayagraj.**
Note:
 - Now all the departments like Railways and others would be asked to change the name of Allahabad to Prayagraj in their records.
 - Earlier, Prayagraj' name has been accepted by the state government before the coming Kumbh Mela to be held early next year.
3. The Union Environment Minister Harsh Vardhan has launched Air Quality Early Warning System for _____**Delhi.**
Note:
 - It will provide information three to four days prior to any large-scale air pollution events before the situation gets worse.
 - The System is designed to predict extreme air pollution events and give alerts to take necessary steps as per Graded Response Action Plan (GRAP) of the Government of India.
4. According to the Home Ministry Source, Now, Foreign tourists can visit island states without any restrictions __ **Andaman and Nicobar Islands.**
Note:
 - Home Ministry has modified its earlier order which made it mandatory for Foreigners to register with the Foreigners Registration Officer within 24 hours of their arrival.
 - This step has been taken on the suggestion made by the Tourism Ministry to boost the foreign tourist arrivals in the Union Territory.
5. Who has got the Geographical Indication (GI) tag after Jardalu mango, Katarni rice and Magahi paan from Bihar___ **Shahi litchi**
Note:
 - GI is a name (sign) used on products to certify that they possess certain qualities for being made or produced as per traditional methods or enjoy a certain reputation due to its geographical origin.
 - A total of 3 lakh metric tonnes of different varieties of litchi were produced in Bihar in 2017-18, out of which 60 percent were Shahi litchis.

Important News – World

1. India was elected to the United Nations' top human rights body for a period of three years from _____**1st January 2019.**
Note:
 - India got 188 votes in the Asia-Pacific category.
 - The 193-member UN General Assembly held elections for new members to the UN Human Rights Council.
 - The 18 new members were elected by the absolute majority through a secret ballot.
 - UNHRC is made up of 47 UN member states which are elected by UN General Assembly (UNGA) with a specific number of seats allocated for every five regions of the globe.
2. Vice President M. Venkaiah Naidu attended the two-day Asia Europe Meeting (ASEM) summit at __ **Brussels (Belgium).**
Note:
 - The theme of this year's ASEM Summit is "Global Partners for Global Challenges".
 - ASEM Agenda for 2018 will prioritize issues related to connectivity, trade and investment, sustainable development, climate change, terrorism, migration, maritime security and cyberspace.
3. Who has become the second country (first Uruguay) to legalize possession and use of recreational cannabis___ **Canada.**
Note:

- Now, Canadians can grow up to four plants in their own home and carry up to 30 grams of dried cannabis for personal use.
 - Cannabis possession first became a crime in Canada in 1923 but medical use has been legal since 2001.
4. UK-built spacecraft will set off for Mercury to determine whether the plant, which is the closest to the Sun (contains water) __ **BepiColombo mission**.
- Note:**
- The European Space Agency's (ESA) BepiColombo mission will send two orbiters to explore the planet where the surface temperatures reach about 450 degrees Celsius.
 - The space agency hopes to get answers to the questions raised by the previous missions such as whether the planet holds water.
 - On 20th October, Spacecraft will launch from the European Spaceport in Kourou, French Guiana.
5. According to Bhutan's election commission, who won 30 of the 47 national assembly seats (lower house of the parliament) __ **Druk Nyamrup Tshogpa (DNT)**.
- Note:**
- According to the commission, 71.46% polling was recorded in the third general election.
 - This is the first time in Bhutan's decade-old parliamentary democracy that a new party has been chosen to form the government.
6. First-ever India and Japan joint military exercise 'DHARMA GUARDIAN-2018' to promote Military cooperation will be held in __ **Mizoram**.
- Note:**
- The Indian contingent will be represented by 6/1 GORKHA RIFLES while the Japanese contingent will be represented by 32 Infantry Regiment of the Japanese Ground Self Defence Force.

Honor & Awards

1. The small Himalayan state has won 2018 UN Food and Agriculture Organisation's Future Policy for Gold Award for its achievement in becoming the world's first totally organic agriculture state __ **Sikkim**.
- Note:**
- Pawan Chamling (Chief Minister of Sikkim) will receive the award in a ceremony at FAO headquarters during the celebrations of the World Food Week in Rome.
 - Brazil, Denmark, and Equador won Silver for their policies.
 - Sikkim was declared a fully organic state in 2016 after phasing out chemical fertilizers and pesticides and substituting them with sustainable alternatives.
2. The veteran composer, lyricist and writer has been named for this year's Hridaynath Award for Lifetime Achievement __ **Mohammed Zahur Khayyam Hashmi**.
- Note:**
- The award carries a cash prize of Rs 1 lakh, a memento and shawl be conferred by Maharashtra Chief Minister Devendra Fadnavis at a function in Mumbai on 26th October 2018.
 - Padma Bhushan Khayyam (91-years), started his music career in Ludhiana in 1943 at the age of 17 and later teamed up as Sharma of the music-director duo 'Sharmaji-Varmaji' to compose music for films like 'Heer Ranjha' (released 1948).
 - In 1981, Khayyam composed music for the sensitive blockbuster film 'Umrao Jaan'.
3. British writer Anna Burns has won the prestigious Man Booker for her Novel __ **Milkman**.
- Note:**
- Milkman is a vibrant, violent story about men, women, conflict, and power set during Northern Ireland's years of Catholic-Protestant violence.
 - Ms. Burns won the 50,000-pound (\$66,000) prize.
 - The Man Booker Prize for Fiction is a literary prize awarded each year for the best original novel, written in the English language, and published in the UK.
4. Who won the prestigious 'Vimala V Pai Vishwa' Konkani best book award for the year 2018 __ **H M Pernal**.
- Note:**
- He has conferred this award for 'Beeg Ani Beegath', a collection of short stories in Konkani.

5. Who has won the International Olympic Committee's Sport and Active Society Commission's Grant Award for his contribution to sports development __ **Suheil F. Tandon.**

Note:

- Social Entrepreneur Suheil is the Founder of Pro Sports Development (PSD) and Executive Director of Martha Farrell Foundation.
- The International Olympic Committee redistributes more than 90% of its income to the wider sporting movement, to help athletes and sports organizations at all levels around the world.

6. The Union Minister will receive the prestigious Carnot Prize from the Ivy League University of Pennsylvania in recognition of his work for rural electrification __ **Piyush Goyal.**

Note:

- The Carnot Prize is the Kleinman Center's annual recognition of distinguished contributions to energy policy through scholarship or practice.
- The award in the energy sector is named after French physicist Nicolas Sadi Carnot who recognized that the power of the steam engine would "produce a great revolution" in human development.

Sports News

1. Serbian tennis star beat Croatia's Borna Coric (21-years) in the final 6-3, 6-4 to claim his fourth Shanghai Masters Tennis title__ Novak Djokovic.

Note:

- The Shanghai Masters (also known as Shanghai Rolex Masters) is a men's tennis tournament played on outdoor hard courts at the Qizhong Forest Sports City Arena in the Minhang District of Shanghai (China).

2. Who beat India to lift Sultan of Johor Cup 2018 __**Britain.**

Note:

- Britain edge Sultan of Johor Cup (2nd time) after beating India 3-2 at the Taman Daya Hockey Stadium Malaysia.
- Meanwhile, Malaysia finished fifth after a 6-3 win over New Zealand.
- The 2018 Sultan of Johor Cup (hockey tournament) held in Johor Bahru, Johor, Malaysia (6 to 13 October 2018).
- Participated nations: Australia, Great Britain, India, New Zealand, Malaysia (host nation) and Japan.

3. Indian Triple Jumper has won the Bronze medal at the 2018 Summer Youth Olympics in Argentine __**Praveen Chitravel.**

Note:

- Praveen ended at the third spot with a combined effort of 31.52 meters.
- Cuba won the Gold, while Nigeria won the Silver.

4. Who has become India's first silver-medallist in archery at the Youth Olympic Games__ **Akash Malik.**

Note:

- **Akash Malik lost one-sided final to Trenton Cowles of the USA 0-6.**
- Currently, Akash is enrolled by the Olympic Gold Quest and trains under South Korean coach Kim Hagyoung at the Army Sports Institute in Pune.

5. World Wrestling Championships held in ____**Budapest, Hungary.**

Note:

- The 2018 World Wrestling Championships are the 15th edition of World Wrestling Championships of combined events and are to be held from October 20 to 28 in Budapest, Hungary.

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