

Weekly One Liner Updates
1-7th September 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **first week (1-7)** of September 2018. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

Banking & Financial Awareness

1. According to the Finance Minister Arun Jaitley, Indian economy grew in the first quarter of the current fiscal ___**8.2%**.

Note:

- Manufacturing sector grew by 13.5 percent which signals very good turnaround in the sector.
- The construction sector also grew robustly at about 8.99 per cent.
- Non-food credit growth in the system accelerated to 10.6% for July as compared to previous year, driven by loans to the services sector growing at the faster clip.
- Credit to the services sector grew 23% for the reporting period, up from the year-ago period's 4.9 per cent

2. Prime Minister Narendra Modi has launched the India Post Payments Bank (IPPB) in ___**New Delhi**.

Note:

- 650 branches of the bank along with 3250 customer access points are operational across the country from September 2018.
- The government aims to link all the 1.55 lakh post offices to the India Post Payments Bank system by 31st December 2018.
- The Bank will offer a range of products such as savings and current accounts, money transfer, bill and utility payments and merchant payments.

3. The Reserve Bank of India (RBI) has cancelled the licence of Rajasthan-based Co-operative Bank as it does not have adequate capital and earning prospects ___ **Bhilwara Mahila Urban Co-operative Bank**.

Note:

- The bank does not have adequate capital and earning prospects.
- The bank is not in position to pay its present and future depositors in full as and when their claims accrue.

4. The bank has increased its benchmark lending rate or MCLR (Marginal Cost of funds based Lending rate) by 0.2% with immediate effect ___ **State Bank of India (SBI)**.

Note:

- SBI has increased the lending rate by 20 basis points across all tenors up to three years.
- Now SBI's overnight and one-month tenor marginal cost of funds based lending rate (MCLR) stands at 8.1% as against 7.9%.
- The marginal cost of funds based lending rate (MCLR) refers to the minimum interest rate of a bank below which it cannot lend, except in some cases allowed by the RBI.

5. According to RBI's latest annual report for 2017-18, The Reserve Bank of India (RBI) has bought how many tonnes of gold in financial year 2017-18 ___ **8.46 tonne**.

Note:

- The RBI held 566.23 tonne of gold (as on June 30, 2018), compared with 557.77 tonne (as on June 30, 2017).
- Earlier, RBI purchased gold in November 2009, when it had bought 200 tonnes of yellow metal from the International Monetary Fund (IMF).

6. The union Government has decided to make the Pradhan Mantri Jan Dhan Yojana (PMJDY) an open-ended scheme and added more incentives to encourage people to open ___ **bank accounts**.

Note:

- Now, the overdraft facility has been doubled from Rs. 5,000 to Rs. 10,000 under the Yojana.
 - The age limit for availing overdraft facility under it has also been revised to 18 to 65 years (earlier 18 to 60 years).
 - Accidental insurance cover for new RuPay Cardholders has been raised from Rs. one lakh to Rs. two lakhs.
 - Around 32.41 crore accounts have been opened under Pradhan Mantri Jan Dhan Yojana with more than 81 thousand 200 crore rupees of deposit balance.
 - More than 7.5 crore Jan Dhan accounts are receiving Direct Benefit Transfer.
7. India's HDFC ERGO has announced the launch of a Cyber Insurance Policy for individuals __ **E@Secure**.

Note:

- HDFC ERGO's E@Secure Insurance policy offers comprehensive protection against cyber risks and frauds carried out from any device and from any location worldwide.
- Various cyber risks such as unauthorized online transactions, phishing and email spoofing, e-extortion, identity theft, damage to e-reputation and cyber-bullying are covered by the policy.

Obituaries

1. Influential Jain Muni passed away after prolonged illness in Delhi __ **Tarun Sagar**.

Note:

- He was popularly known for his sermons titled 'Kadve Pravachan'.
- He enjoyed a massive fan following even outside the Jain community and was known for his nationalist views.
- Tarun Sagar was born on 26th June 1967 in in a small village Guhanchi in Damoh, Madhya Pradesh, India

2. Former Maharashtra football player passed away in Mumbai __ **Arthur Pereira**.

Note:

- Pereira toured Russia as a striker with the Indian team in 1971.
- After his playing career, Pereira became a Physical Education teacher at St Joseph's School in suburban Malad.

3. Noted Gujarati author, journalist & poet passed away in Surat __ **Bhagwati Kumar Sharma**.

Note:

- Shri Bhagwati Kumar Sharma had received Sahitya Academy award for his Gujarati novel Ashuryalok.
- Mr Sharma received Gujarati literature awards Ranjitrām suvarna chandrak and Kumar paritoshik.
- He was also honoured by Gujarat Gaurav award, Sahitya Ratna award and Vali Gujarati Ghazal Puraskar.

Important Dates

1. Teachers' Day is being celebrated throughout the country on the birthday of educationist and former President Bharat Ratna Dr. Sarvepalli Radhakrishnan __ **5th September**.

Note:

- Dr. Radhakrishnan was India's first vice president and second president.
- Vice President M. Venkaiah Naidu gave away the National Awards to 45 Teachers in New Delhi, on the occasion of Teachers' day.
- The awards which were instituted in 1958 carry a Silver medal, a certificate, and fifty thousand rupees.

New Appointments

2. Who has appointed Vodafone Idea's first CEO ___ **Balesh Sharma**.

Note:

- Kumar Mangalam Birla heads the merged company as the Chairman.
- Vodafone India merged into Idea Cellular and was renamed as Vodafone Idea Limited.
- Currently, the Vodafone Group holds a 45.2% stake in the combined entity, the Aditya Birla Group holds 26% and the remaining shares will be held by the public.

3. Who has been reappointment as YES Bank MD ___ **Rana Kapoor**.

Note:

- The bank's shareholders had proposed re-appointment of Kapoor for a three-year term.

4. Who will be next Chief Justice of India ___ **Justice Ranjan Gogoi**.

Note:

- He will replace incumbent CJI Justice Dipak Misra (will retire on 1st October 2018).
- Justice Gogoi will be sworn in as CJI (46th) on October 3, 2018 and hold the post till 17th November 2019.
- The Chief Justice of India (CJI) is the head of the judiciary of India and the Supreme Court of India.
- Article 124 of the Constitution of India provides for the manner of appointing judges to the Supreme Court.

5. Who has sworn in on as the first woman chief justice of a Pakistani high court ___ **Justice Tahira Safdar**.

Note:

- Justice Safdar was sworn in as the chief justice of Balochistan High Court at a ceremony held at the Governor House in Balochistan.
- She made history in 1982 when she became the first woman civil judge in Balochistan.

6. Who appointed as Chairman and Managing Director of defence PSU Hindustan Aeronautics Limited (HAL) ___ **R Madhavan**.

Note:

- Earlier, he was heading the Accessories Division of HAL at Lucknow as an Executive Director.
- Madhavan has contributed to 'Make in India' drive by developing MSME vendors for aerospace manufacturing
- Hindustan Aeronautics Limited (HAL) is an Indian state-owned aerospace and defence company headquartered in Bangalore, India.

7. Who become the 13th president of Pakistan ___ **Dr. Arif Alvi**.

Note:

- In 1981, he was Chairman of the first Pakistan International Dental Conference and was elected Chairman of the 28th Asia Pacific Dental Congress.
- The President of Pakistan is the head of state of the Islamic Republic of Pakistan and the civilian Commander-in-Chief of the Pakistan Armed Forces, per the Constitution of Pakistan.

8. Who unanimously re-elected as Regional Director for another five-year term beginning February 2019 ___ **Dr Poonam Khetrpal Singh**.

Note:

- The elections were held at the ongoing regional committee meeting of WHO South-East Asia.
- Dr Singh is the first woman to have been elected to the position of Regional Director for WHO South-East Asia Region after an illustrious career in the Indian civil service, World Bank and WHO.

Important News – India

1. 7th Meeting of National Medicinal Plants Board held in _____ **New Delhi**.

Note:

- The Seventh meeting of National Medicinal Plants Board (NMPB) of Ministry of AYUSH was held under the chairpersonship of Minister of State for AYUSH, Shri Shripad Yesso Naik in New Delhi.
- The Board meeting considered various Agenda Items placed before it for consideration.

2. India and Nepal have signed an MoU on Preliminary Engineering-cum-Traffic Survey on Broad Gauge Rail Line between _____ Raxaul and Kathmandu.

Note:

- Konkan Railway Corporation Ltd. has been entrusted to conduct a preliminary engineering-cum-traffic survey of the new rail line in consultation with the Government of Nepal.
- In April 2018, India and Nepal had agreed to construct a new electrified rail line with India's financial support connecting the border city of Raxaul in India to Kathmandu.

3. Who signed agreements with leading startups and original equipment manufacturers (OEMs) covering the manufacturing of a wide range of ICT-IOT based solutions__ **ITI Limited**.

Note:

- These include civil and military advanced radar systems, advanced edge router systems, next generation 5G technology products, data storage and networking solutions, digital security solutions, advanced metering solutions, and wi-fi products and solutions.

4. The Union Minister for Civil Aviation Suresh Prabhu has inaugurated the International Aviation Summit in _____ **New Delhi**.

Note:

- The seminar has been jointly organised by the Airports Authority of India, Ministry of Civil Aviation and International Air Transport Association (IATA).
- The Civil Aviation Ministry is coming up with Vision 2035 under which it plans to build 100 new airports across India in the next 10-15 years with an investment of USD 60 billion.

5. The first ever India-US two plus two dialogue held in _____ **New Delhi**.

Note:

- Sushma Swaraj (External Affairs Minister) and Nirmala Sitharaman (Defence Minister) hold the dialogue with Michael Pompeo (US Secretary of State) and James Mattis (US Defence Secretary).
- Issues like enhancing trade, ways to counter terrorism and India's concerns over the Trump administration's decision to make changes to the H1B visa programme will be the focus of the talk.
- Mr Pompeo and Mr Mattis will also jointly call on Prime Minister Narendra Modi.

6. Who has inaugurated the 6th edition of the biennial Bengaluru Space Expo__ **Dr.K Sivan**.

Note:

- The Indian Space Research Organisation wants to offer manufacturing of PSLV and small satellite launch vehicles along with small satellites to private industries.
- Sum of 10,400 crore rupees is earmarked for manufacturing of PSLV launch vehicle out of which 9000 crore rupees worth production will be given to private industries.
- France will provide space medicines for Indian astronauts who will be part of India's first Manned Space Mission Gaganyaan.

7. The Supreme Court partly struck down Section 377, the penal provision which criminalized _____ **gay sex**.

- The Court termed part of IPC's Section 377, which criminalizes consensual unnatural sex, irrational, indefensible and manifestly arbitrary.
- The Supreme Court, other aspects of Section 377 dealing with unnatural sex with animals and children remain in force.

8. Prime Minister Narendra Modi has inaugurated the India's first Global Mobility Summit in New Delhi to make Indian cities pollution free __**MOVE**.
Note:
 - The objective of the summit is on raising awareness about various aspects of Mobility and bringing various stakeholders involved in enhancing mobility across different platforms.
 - The Global Mobility Summit MOVE being organized by the NITI Aayog.
9. The Union Home Minister 'Shri Rajnath Singh' has inaugurating the three days Defence & Homeland Security Expo and Conference – 2018 in ____**New Delhi**.
Note:
 - The conference has been organised by the PHD Chamber of Commerce and Industry in association with Ministry of Micro, Small and Medium Enterprises (MSME).
10. India & Sri Lanka joint naval exercise started at Trincomalee, Sri Lanka __**SLINEX-2018**.
Note:
 - Earlier, SLINEX exercise held once in two years and now it has been converted to annual event this year onwards.
 - Sri Lanka Air Force personnel would join in the exercise for the first time.

States News

1. The Minister of State for Home Affairs Kiren Rijiju flagged off the Delhi Moveo Cyclothon at __**India gate**.
Note:
 - The nine-km Cyclothon aims to create awareness about future of transportation and evolving technologies in the sector.
 - The initiative mainly focuses on urban areas to curb congestion and vehicular pollution.
2. The Union Ministry of Home Affairs has cleared the Jharkhand government's proposal to rename a railway station after 'Lord Krishna' __**Garhwa**.
Note:
 - The state government had proposed that the railway station and Nagar Untari town should be renamed as Banshidhar Nagar after Bandshidhar Temple.
 - The state government wants to develop the town on the lines of Mathura and Vrindavan in Uttar Pradesh to boost tourism in the city.
3. The union minister Piyush Goyal along with UP Chief Minister Yogi Adityanath launched the official website of Kumbh Mela, in Lucknow ____ **www.kumbh.gov.in**.
Note:
 - The website www.kumbh.gov.in provides detail about location, trains, accessibility, weather and accommodations which will be a great help for pilgrims.
 - It will help pilgrims and tourists to attend the Kumbh mela (in January 2019), banks of Sangam Allahabad.
 - Traditionally, four fairs are widely recognized as the Kumbh Melas: the Haridwar Kumbh Mela, the Allahabad Kumbh Mela, the Nashik-Trimbakeshwar Simhastha, and Ujjain Simhastha.
4. The National Bank for Agriculture and Rural Development (NABARD) has sanctioned Rs 335 crore under the Rural Infrastructure Development Fund (RIDF) to __**West Bengal**.
Note:
 - The fund would be used for 158 minor irrigation projects and 23 flood protection projects.
 - The minor irrigation projects are expected to benefit 20,506 hectares, covering 3.09 lakh population in 699 villages of 22 districts.

Important News – World

1. Who has inaugurated the 4th International Ayurveda Congress (IAvC) at Netherlands__ **Shri Shripad Yesso Naik**.

Note:

- The congress would focus on promotion and propagation of Ayurveda in Netherlands and its neighboring countries of Europe.
- The Congress jointly organized by International Maharishi Ayurveda Foundation, Netherlands; All India Ayurvedic Congress, New Delhi and the International Academy of Ayurveda, Pune in association with the Indian Embassy in the Netherlands.

2. President Ram Nath Kovind embarked on a three-nation tour to further strengthen trade and business relations__ **Cyprus, Bulgaria & Czech Republic.**

3. Who launched next round of free trade agreement review with India __ **Singapore.**

Note:

- The review round of the free trade agreement was launched by Suresh Prabhu (Union Commerce and Industry minister) and S Iswaran (Singapore Minister of Trade Relations) in Singapore.
- The launch of the review signals further deepening of business, economic and trade collaboration between the two countries.

4. Bi-Annual talks between Indian and Bangladeshi Border forces held in ____ **New Delhi.**

Note:

- KK Sharma (Director General of BSF) represented the Indian side while Major General Md Shafeenul Islam (Director General of Border Guard Bangladesh) led the Bangladeshi side in the talks.
- The objective of the meeting, to increasing bilateral cooperation in checking trans-border crimes such as smuggling of drugs and narcotics, cattle lifting and gun running across the international border between the two countries.
- This is the 47th DG-level conference between the two sides since it began in 1975.

5. The National Nutrition Month is being celebrated across the country to mark the fight against __ **malnutrition.**

Note:

- During this month, Various programmes have been organized by the Women and Child Development Ministry to spread broad awareness on the issues related to malnutrition like stunting, under-nutrition, anaemia and low birth weight in children.
- The Nutrition Month will also focus on adolescent girls, pregnant women and lactating mothers to eliminate the deficiencies prevailing in the Health sector.
- The objective of the program to bring down stunting of children in the age group of 0-6 years from 38% to 25% by 2022.

6. Who has set up at India Pavilion at the Food and Drink Technology Africa 2018 __ **Trade Promotion Council of India (TPCI).**

Note:

- Trade show being organized at Gallagher Convention Centre, Johannesburg, South Africa.
- The trade show covers the entire value chain related to food and beverages industry and offers solutions to the challenges and demands of the market in Southern Africa.
- Food & Drink Technology Africa (FDT-Africa) is the premier beverage and food event in Southern Africa, tailored to promote the specific needs of the market.

7. India along with 23 other nations has participated in a major Indian ocean-wide tsunami mock drill to enhance the tsunami preparedness at community level__ **IOWave18.**

Note:

- The mock drill 'IOWave18' is being organised by the Intergovernmental Oceanographic Commission (IOC) of UNESCO, which coordinated the setting up of the Indian Ocean Tsunami Warning and Mitigation System (IOTWMS) in the aftermath of December 2004 tsunami.
- The objective of exercise is to increase tsunami preparedness, evaluate response capabilities in each state and improve coordination throughout the region.

8. Indo-Kazakhstan Joint Army Exercise 'KAZIND' will be conducted (10 – 23rd Sep 2018) between the two countries in __ **Kazakhstan.**

Note:

- This is the third joint military exercise between the two countries which have a history of extensive cooperation in the defence arena.
- The objective of the exercise is to build and promote bilateral Army to Army relations and exchange skills and experiences between Kazakhstan Army and the Indian Army.

9. In Japan the worst storm to hit the country in 25 years ___ **Typhoon Jebi**.

Note:

- Jebi has left a trail of destruction across the west of the country, hitting major cities like Kyoto and Osaka.
- Evacuation advisories have been issued for more than 1.2 million people.

10. Indian Air Force (IAF) has participated in Exercise Pitch Black 2018 at Darwin ____ Australia.

Note:

- Sixteen different nations from across the globe, including French Air Force (FAF) participated in this exercise.
- On the return leg, Rafale fighter aircraft and transport aircraft of FAF staged through Air Force Station, Gwalior and Air Force Station, Agra from 01 – 04 Sep 18.
- During the staging period, FAF and IAF carried out basic joint training, which included fighter sorties by pilots in their respective aircraft with observers onboard each other's transport aircraft supporting the missions.

11. The Union Minister of Social Justice and Empowerment Shri Thaawarchand Gehlot leaves for Seoul (Korea)

The Union Minister attend the 3rd ASEM (Asia-Europe Meeting) Conference on 'Global Ageing and Human Rights of Older Persons' in Seoul (Korea) ___ **Shri Thaawarchand Gehlot**.

Note:

- The Conference has been attended by International Institutions including the United Nations, Regional Institutions such as UNESCAP, UNECE, European Union, ASEAN, GANHRI and also International NGOs, Experts etc.
- The ASEM jointly organized by the Republic of Korea and the National Human Rights Commission of Korea.

12. According to Facebook, it will pour in more than USD 1.4 billion to construct its first data centre in Asia ___ **Singapore**.

Note:

- It will be located at Tanjong Kling (formerly known as Data Centre Park) in the west of Singapore, will span 170,000 sq m.
- The facility was expected to open in 2022 depending on the speed of construction.
- Data centers are simply centralized locations where computing and networking equipment is concentrated for the purpose of collecting, storing, processing, distributing or allowing access to large amounts of data.

13. 87th Izmir International tradeshow begins in ___ **Turkey**.

Note:

- India is the Partner Country in the 87th Izmir International tradeshow in Izmir, Turkey.

Honor & Awards

1. Who has been named for this year's prestigious Dr B.C. Roy National Award ___ **Dr B.K. Misra**.

Note:

- Currently, Odisha's Dr. Mishra is leading the Department of Neurosurgery & Gamma Knife Radio surgery at Hinduja Hospital, Mumbai
- The award will be given away by President Ram Nath Kovind on 1st July 2019 (National Doctors Day).
- The award is named after Dr. Bidhan Chandra Roy, a former chief minister of the Indian state of West Bengal.

2. Who has been elected as the Chairman of Indian Banks Association (IBA) for the year 2018-19 ___ **Sunil Mehta**.

Note:

- Managing Director and CEO of Bank of India 'Dinabandhu Mohapatra' has been elected as IBA's Deputy Chairman.
- Indian Banks' Association is managed by a managing committee, and the current managing committee consists of one chairman, 3 deputy chairmen, 1 honorary secretary and 26 members.

Sports News

1. Indian boxer won the gold medal in Men's 49kg category at Asian Games 2018 ___ **Amit Panghal**.

Note:

- He beats reigning Olympic champion Hasanboy Dusmatov (Uzbekistan).
- India's Pranab Bardhan (60-years) and Shibhnath Sarkar (56-years) win gold medal in Bridge final event at Asian Games 2018.

2. Who won the gold at the World Youth Boxing in Budapest in the 57-kilogram category ___ **Sakshi Choudhary**.

Note:

- She beat Nikolina Cacic (Croatia).
- Manisha and Anamika settled for silver medals in the 64 kg and 51 kg categories.
- The AIBA Youth World Championships is a boxing championship event organised by the AIBA for "Youth" competitors who are between the age of 15-17 years old.

3. Japan's young swimmer has been named the 2018 Indonesia Asian Games' Most Valuable Player (MVP) after winning 6 gold and 2 silver medals__ **Rikako Ikee**.

Note:

- She won the 50m and 100m freestyle, 50m and 100m butterfly as well as the 4x100m freestyle and medley relays.
- Rikako Ikee is the first female winner of the award, which has been presented at every Games since the 1998 edition in Bangkok.

4. England's leading Test run-scorer will retire from international cricket after conclusion of fifth Test against India at Kennington Oval, London ____ **Alastair Cook**.

Note:

- Cook is the sixth highest scorer in test cricket with 12,254 runs (32 centuries).
- He is the youngest player to complete 12,000 Test runs (the 6th overall and the only Englishman).
- The left-handed opening batsman captained England in 59 tests.

5. Former Indian middle order batsman has announced his retirement from all forms of cricket__ **Subramaniam Badrinath**.

Note:

- In first class cricket, he captained Vidarbha and was captain of Tamil Nadu earlier.
- He scored 10,245 first-class runs from 145 First-class games and Tests (2), ODIs (7) and T20Is (1).

6. Indian shooters have become the first set to secure quota places for the 2020 Olympics__ **Anjum Moudgil & Apurvi Chandela**.

Note:

- Moudgil (24-year) shot a total of 248.4 and won a silver in the women's 10m air rifle event of the International Shooting Sport Federation's (ISSF) World Championship in Changwon, South Korea.
- Chandela aggregated 207 to finished fourth in the same event.

7. Former India fast bowler has announced his retirement from International cricket__ **Rudra Pratap Singh**.

Note:

- He played 82 matches across all three formats and picked up over 100 wickets.
- He was one of the heroes of India's 2007 World T20 triumph and played a major role in India's Test win over Australia at Perth in that year.

8. The union Sports Minister Rajyavardhan Singh Rathore has rewarded Indian athlete with 10 lakhs to encourage the athlete to keep doing the hard work and strive for the medals__ **Govindan Lakshamanan**.

Note:

- Earlier, Lakshamanan (long distance) runner's performance in the 10,000 metres race in which he was dramatically disqualified after finishing third.

9. Indian Shooter picked up his maiden gold medal at the International Shooting Sport Federation World Championships in Changwon, South Korea__ **Om Prakash Mitharwal**.

Note:

- He claimed the gold medal in the 50 metres pistol event.
- The silver was won by Damir Mikec (Serbia), while the bronze medal went to Daemyung Lee (South Korea).

10. India ended their Asian Games 2018 campaign with the highest medal tally at the tournament ever__ **69 medals**.

Note:

- India have surpassed their previous highest tally of 65 medals which they registered at the 2010 edition of Asiad in Guangzhou
- Rani Rampal (Indian women hockey captain) was the country's flag-bearer.
- More than 10,000 athletes gave their best at the Asian Games 2018, winning medals for their respective countries. 465 gold medals were won by the athletes of 28 countries.
- China finished on top of the medal tally with 132 gold medals.

Ranks	Team	Gold	Silver	Bronze	Total
1.	China	132	92	65	289
2.	Japan	75	56	74	205
3.	Republic of Korea	49	58	70	177
4.	Indonesia	31	24	43	98
5.	Uzbekistan	21	24	25	70
6.	Iran	20	20	22	62
7.	Chinese Taipei	17	19	31	67
8.	India	15	24	30	69

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